

# BEARFACTS 1988 – 1998 Iowa , Wisconsin [55049]

Iowa is one of 72 counties in Wisconsin. It is part of the <u>Madison, WI (MSA)</u>. Its 1998 population of 22,350 ranked 48th in the state.

## PER CAPITA PERSONAL INCOME

In 1998 Iowa had a per capita personal income (PCPI) of \$22,911. This PCPI ranked 35th in the state and was 88 percent of the state average, \$26,175, and 85 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 9.5 percent from 1997. The 1997-1998 state change was 6.8 percent and the national change was 6.1 percent. In 1988 the PCPI of Iowa was \$12,681 and ranked 41st in the state. The 1988-1998 average annual growth rate of PCPI was 6.1 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.5 percent.

## TOTAL PERSONAL INCOME

In 1998 Iowa had a total personal income (TPI) of \$512,071\*. This TPI ranked 45th in the state and accounted for 0.4 percent of the state total. In 1988 the TPI of Iowa was \$255,950\* and ranked 47th in the state. The 1998 TPI reflected an increase of 10.4 percent from 1997. The 1997-1998 state change was 7.4 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.8 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Iowa. In 1998 net earnings accounted for 68.7 percent of TPI (compared with 65.9 in 1988); dividends, interest, and rent were 19.9 percent (compared with 21.5 in 1988); and personal current transfer receipts were 11.4 percent (compared with 12.6 in 1988). From 1997 to 1998 net earnings increased 12.0 percent; dividends, interest, and rent increased 9.7 percent; and personal current transfer receipts increased 3.2 percent. From 1988 to 1998 net earnings increased on average 7.6 percent each year; dividends, interest, and rent increased on average 6.4 percent; and personal current transfer receipts increased on average 6.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Iowa increased from \$317,307\* in 1997 to \$351,166\* in 1998, an increase of 10.7 percent. The 1997-1998 state change was 7.3 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$162,034\* to the 1998 estimate was 8.0 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.